



IT'S UP TO YOU NEW YORK

Responsible development of clean burning natural gas from the Marcellus could yield thousands of jobs, millions in tax revenue and billions in economic development for New York

The economic benefits associated with the responsible development of the Marcellus Shale's abundant, clean-burning natural gas reserves are overwhelming. Tens of thousands of good-paying jobs are being created across Pennsylvania while local and state tax revenues are ever increasing. The same is possible for New York, if Albany acts.

Recently released data suggests that development of the Marcellus Shale in New York could create 27,000 jobs, add \$2.9 billion in economic activity and generate nearly \$370 million in local and state tax revenue in 2020.

While these numbers are staggering, natural gas exploration is not *new* to New York. In fact, the first natural gas well in the United States was drilled in Chautauqua County (Fredonia, NY) in 1825. And today, there are over 6,650 natural gas wells across 21 of New York's 62 counties providing much needed energy for the Empire State. Add the Marcellus to the mix, and New York becomes a leader in natural gas production, while consumers benefit through more affordable energy prices and job creation.

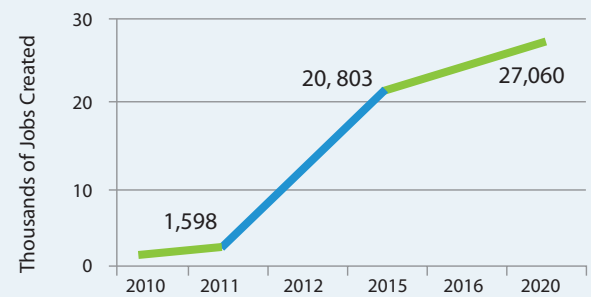
Marcellus Impact on Broome County

- Over 4,380 jobs, generating \$313 million in salaries and wages
- State and local tax revenue in excess of \$52 million
- Total economic development from the exploration and production: \$4.1 billion

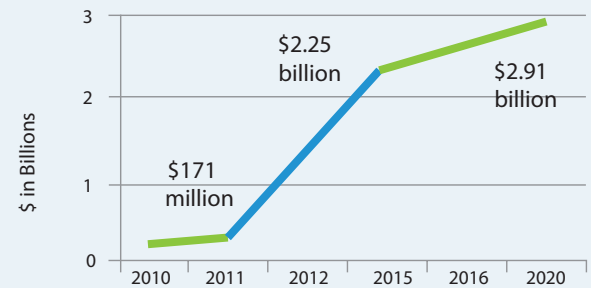
Source: Weinstein, Bernard. "Potential Economic and Fiscal Impacts from Natural Gas Production in Broome County, New York." July 2009

What's possible for New York?

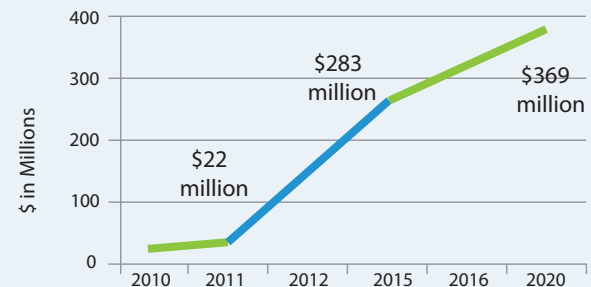
Jobs Created (Cumulative, Direct and Indirect)



Economic Impact (Total Value Added, Annual)



State and Local Taxes (Annual)



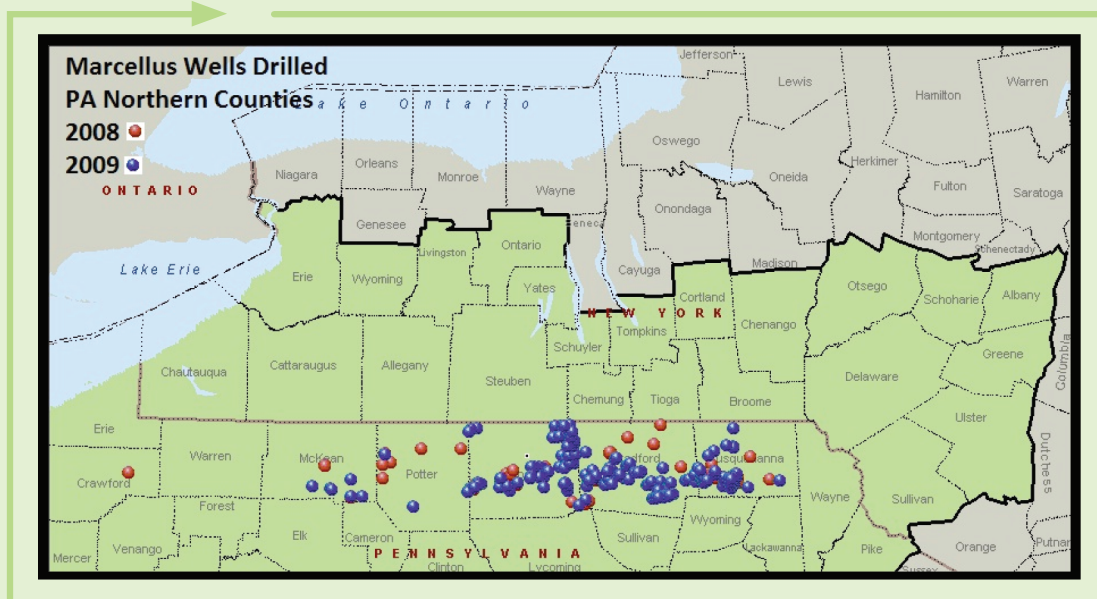
Source: Considine, Timothy. "The Economic Impact of Marcellus Shale: Implications for New York, Pennsylvania and West Virginia." July 2010



Brief History on Hydraulic Fracturing

- Hydraulic fracturing is not a new technology; was first deployed in 1947.
- Has been utilized over 1.1 million times in more than 26 states.
- Many of New York's 6,675 natural gas wells and 3,617 oil wells have been "fracked."
- There has not been one case of ground water contamination as a result of hydraulic fracturing.

What's happening in Pennsylvania and possible in New York



(The green shaded counties are home to the Marcellus Shale. The blue and red dots represent Marcellus wells.)

Source: Considine, Timothy. "The Economic Impact of Marcellus Shale: Implications for New York, Pennsylvania and West Virginia." July 2010